

**Congress of the United States**  
**House of Representatives**

SELECT SUBCOMMITTEE ON THE CORONAVIRUS CRISIS

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<https://coronavirus.house.gov>

**MEMORANDUM**

**June 17, 2020**

**To: Members of the Select Subcommittee on the Coronavirus Crisis**

**Fr: Committee Staff**

**Re: Hybrid Hearing on “Lessons Learned: The Federal Reserve’s Response to the Coronavirus Pandemic”**

On **Tuesday, June 22, 2021, at 2:00 p.m. ET**, the Select Subcommittee on the Coronavirus Crisis will hold a hybrid in-person/remote hearing with Jerome Powell, Chair of the Federal Reserve System (Fed), to review the Fed’s response to coronavirus-related economic disruptions.

This hearing will convene in person in 2154 Rayburn House Office Building and remotely using Zoom, which has been approved by the House, at the discretion of the Chairman, the witnesses, and other Members.

Participants appearing in person will be required to adhere to the current Attending Physician’s Guidelines, which provide for “discretionary mask wear among vaccinated individuals and required mask wear by non-fully-vaccinated individuals.”

Members attending remotely are asked to connect by 1:30 p.m. to ensure their participation and troubleshoot any connectivity issues. The hearing will be recorded and livestreamed for the public.

**I. SCOPE AND PURPOSE OF HEARING**

The hearing will address the Fed’s management of two unprecedented emergency lending facilities—the Main Street Lending Program and the Municipal Liquidity Facility—during the recent economic downturn. The hearing will also address how the federal government can support Americans hardest hit by the pandemic as the recovery continues, and how to ensure a strong, sustainable, and equitable economic future.

**II. WITNESS**

**The Honorable Jerome H. Powell**  
Chair  
Board of Governors of the Federal Reserve System